

Orco Property Group held an Extraordinary General Meeting on May 28, 2008. As the requested quorum was not fulfilled, no decision has been taken. A second Extraordinary General Meeting is called for July 8, 2008 with the following agenda:

<ol style="list-style-type: none"> 1. Amendment of article 5 of the bylaws relating to the authorized capital. Approval to confer to the board of directors to proceed to increases of capital within the framework of the authorized corporate capital throughout new five years, to the conditions and procedures which it will fix and in particular the capacity to suppress or limit the preferential subscription right of the existing shareholders, 2. Amendment of article 12 of the bylaws relating to the deliberation of the board of directors; 3. Amendment of article 13 of the bylaws relating to delegation of powers and the managing directors; 4. Translation of the bylaws in English with French version as evidence; 5. Miscellaneous. 	<ol style="list-style-type: none"> 1. Modification de l'article 5 des statuts concernant le capital autorisé. Pouvoirs à conférer au Conseil d'Administration pour procéder à des augmentations de capital dans le cadre du capital autorisé pendant une nouvelle durée de cinq ans, aux conditions et modalités qu'il fixera et notamment le pouvoir de supprimer ou limiter le droit de souscription préférentiel des actionnaires existants; 2. Modification de l'article 12 des statuts concernant le mode de délibération du conseil d'administration ; 3. Modification de l'article 13 des statuts concernant la délégation de pouvoir, et les administrateurs-délégués ; 4. Traduction des statuts en version anglaise, avec la version française faisant foi. 5. Divers
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The present agenda is worded in French followed by an English version. In case of divergences between the French and the English text, the French version will be prevailing.

No particular quorum is requested for this second EGM.

All information in order to attend the EGM will be available on Orco's website.

Further information on the Company can be obtained on the Company's website, at www.orcogroup.com or contact:

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Orco Property Group is a leading investor, developer and asset manager in the Central European real estate and hospitality market, currently managing assets of approximately EUR 2.5 billion. Operating in Central Europe since 1991, Orco Property Group is a public company, based in Luxembourg, and listed on the Euronext, Prague, Warsaw and Budapest Stock Exchanges. Orco Property Group operates in a number of countries including, mainly, the Czech Republic, Hungary, Poland, Russia, Croatia, Germany and Slovakia. Orco Property Group is continually analysing investment into new territories.

Orco Property Group is also sponsor of the Endurance Real Estate Fund, a Luxembourg-regulated closed-end mutual fund (fonds commun de placement - fonds d'investissement spécialisé) organised as an umbrella fund with six sub-funds focused on real estate acquisitions on office and retail, residential, industrial & logistic, and Health Care markets.